PROGRESSIVE METERS PRIVATE LIMITED - In Liquidation

(Liquidation Commencement date: 12.07.2024, order received on 30.07.2024 by the Liquidator)

List of Stakeholders prepared under regulation 31(1) of IBBI (Liquidation Process) Regulations, 2016 as on 1st September, 2024

List of Unsecured Financial Creditors

		Details of Claim			Details of Claim Admitted									
SI. No.	Name of the Creditor	Date of First Receipt of Claim	ceived Amount Claimed	Amount Admitted	Nature of Claim	Amount Covered by Security Interest	Whether Security Interest Relinquished	Details of Security Interest	Amount Covered by Guarantee	Amount of Contingent Claim	Amount of any mutual dues, that may be set off	Amount of Claim Rejected	Amount of Claim Under Verification	Remarks, if any
1.	Indian Overseas Bank	28/08/24	8,69,67,541	8,69,67,541	Financial Creditor- Unsecured	NIL	Yes	NIL	NIL	NIL	NIL	NIL	NIL	Progressive Meters Pvt Ltd has provided Corporate Guarantee to Indian Overseas Bank for the Ioan availed by its wholly owned subsidiary, Vikas Projects Pvt Ltd. The Ioan becomes NPA and Indian Overseas Bank invoked Corporate Gurantee.
2.	Aryan Mining & Trading Corporation Private Limited	-	-	1,27,01,758.42	Financial Creditor- Unsecured	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	No claim submitted during liquidation process. Due to above, claim admitted on the basis of claim collated during the corporate insolvency resolution process and available details.

Rakesh Agarman

Rakesh Kumar Agarwal, Liquidator Progressive Meters Pvt Ltd - In Liquidation Reg No:IBBI/IPA-001/IP-P00443/2017-18/10786 20, N S Road, Block A, 1st Floor, Room No 15, Kolkata -1 AFA valid upto 24/01/2025 progressivemeters.sipl@gmail.com, rakesh202@hotmail.com Date:- 1st September, 2024, Place: Kolkata (In Rs)